



LEHMAN
COLLEGE



BUDGET & PLANNING

COMMITTEE REPORT

MEETING 2/5/2026

- Nine participants – 12 Members, 2 Guests
- Quorum achieved
- Agenda
 - Enrollment Update
 - Financial Report Update, Mid-Year Report
- Next meeting is 5/07/2026



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ENROLLMENT REPORT



SPRING 2026 ENROLLMENT REPORT

- VP Richard Finger presented an update for the Spring 2026.
- Significant increases in e-Permit in students
- College Now student enrollment continues to show strength.
- The SEEK program exceeded its most optimistic enrollment goals

Students in Campus, Spring 2026					
Regular Undergrad Enrollment	SEEK Enrollment	Undergraduate Non Degree	Graduate Enrollment	Doctoral Enrollment	Graduate Non-Degree
9,425	795	984	1,585	59	56
73.04%	6.16%	7.63%	12.28%	0.46%	0.43%
					Total: 13,665

Total Growth, Spring 2026					
Regular Undergrad Enrollment	SEEK Enrollment	Undergraduate Non Degree	Graduate Enrollment	Doctoral Enrollment	Graduate Non-Degree
0.00%	9.00%	-8.00%	6.00%	40.00%	-34.00%
					Total Enrollment: 0.59%

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MID-YEAR FINANCIAL REPORT



FY2026 MID-YEAR FINANCIAL REPORT

	FY2026	Q1 Projection	Mid-Year	Q1-FY2026	MY – FY2026
Campus based Allocation	\$ 107,670	\$ 111,493	\$ 111,493		
Other	\$ 42,128	\$ 41,842	\$ 42,257		
Current Budget	\$ 149,798	\$ 153,335	\$ 153,750	2.36%	2.64%
Tuition Collection Target	\$ 1,818	\$ 1,956	\$ 2,049	7.59%	12.71%
Total Campus Based Resources	\$ 151,616	\$ 155,291	\$ 155,799	2.42%	2.76%
Expenditures					
Personnel Services	\$ 115,037	\$ 116,592	\$ 113,643	1.35%	-1.21%
Adjuncts	\$ 25,478	\$ 26,373	\$ 25,793	3.51%	1.24%
Temporary Services	\$ 6,196	\$ 5,970	\$ 5,646	-3.65%	-8.88%
OTPS	\$ 13,704	\$ 15,635	\$ 16,034	14.09%	17.00%
Total Expenditures	\$ 160,415	\$ 164,570	\$ 161,116	2.59%	0.44%
Over/Under	\$ (8,799)	\$ (9,279)	\$ (5,317)		
Other Reserves	\$ 7,866	\$ 7,867	\$ 7,867		
CUTRA Reserves	\$ 23,754	\$ 23,754	\$ 23,754		
Year-End Balance	\$ 22,821	\$ 22,342	\$ 26,304	-2.10%	15.26%

Tap waivers, State Support, Mexican Institute, ACE, DC37 and PSC Collective Bargaining, College Now, SEEK, other CUNY allocations

Due to the changes to searches not fulfilled, retirements, etc

Tax-Levy funds for strategic investments, CUNY allocations, CUNY Earmarked Funding, etc.

Back in November 13th Meeting

New Projections

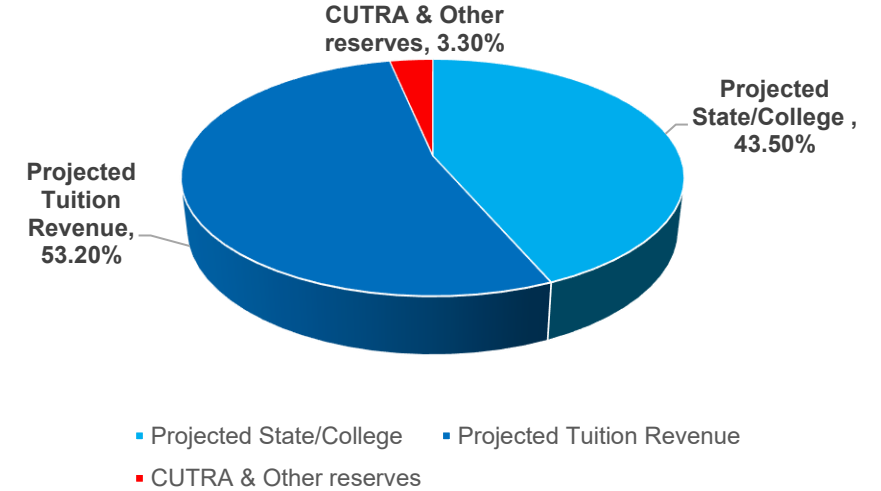
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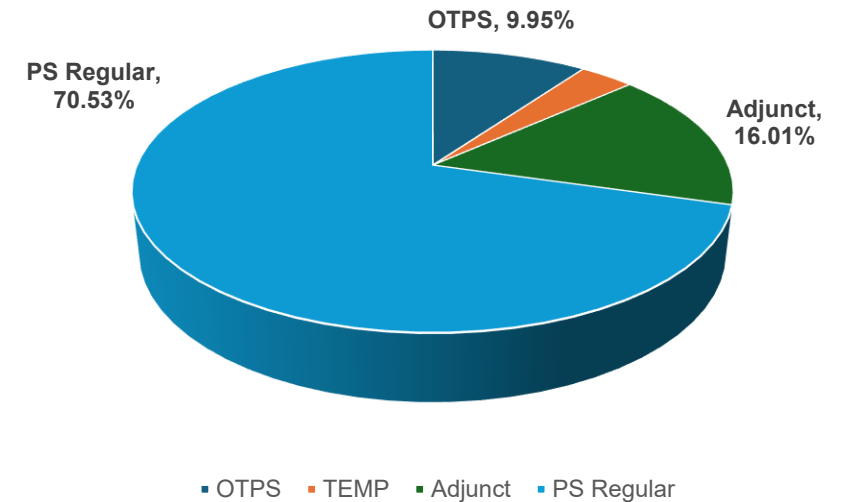
Back in November 13th Meeting

New Projections

Campus Based Resources, 161.1 Million



Campus Based Expenditures, 161.1 Million



FY2026 TUITION REVENUE COLLECTIONS

	FY2024	FY2025	FY2026	
Gross Revenue	\$ 88,333	\$ 91,691	\$ 93,194	→ What is billed
Less Waivers	\$ (6,811)	\$ (7,697)	\$ (7,991)	→ Exceptions
Fees	\$ 270	\$ 327	\$ 341	→ Other Charges
Net Revenue	\$ 81,792	\$ 84,321	\$ 85,544	→ Can be collected
Actual Collections from Net Revenue	\$ 73,979	\$ 77,388	\$ 78,706	→ Actual collected
		Collection Increased		
<i>Collection Rate</i>	90.45%	91.78%	92.01%	→ % of actual/net
Prior-Year Cash Collections	\$ 4,767	\$ 6,955	\$ 5,027	→ Collection of what wasn't collected from past years
Total Cash Collections	\$ 78,746	\$ 84,343	\$ 83,733	→ Total Collections for the year
Tuition Revenue Target	\$ 79,543	\$ 79,260	\$ 81,684	→ Set by CUNY
Actual vs Target Collections	\$ (797)	\$ 5,083	\$ 2,049	→ Excess or Misses from CUNY target

Tuition Revenue **potentially** increases, thus FY 2027 budget **might** increase

Caution: This also means that our target increases, if not met, budget cut for the FY2028

NEXT STEPS

- Next meeting is 05/07/2026 for a budget report.
3:00 PM, APEX Building 251

Agenda (so far):

- Financial Report, Interim VP Bethania Ortega
- Foundation Financial Report, ED Danielle Jean-Marie
- Foundation Strategic Report, VP Kelly Brown

For any further questions or inquiries:
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